



N3 Engine Overhaul Services

Joint venture between Lufthansa Technik and Rolls-Royce plc



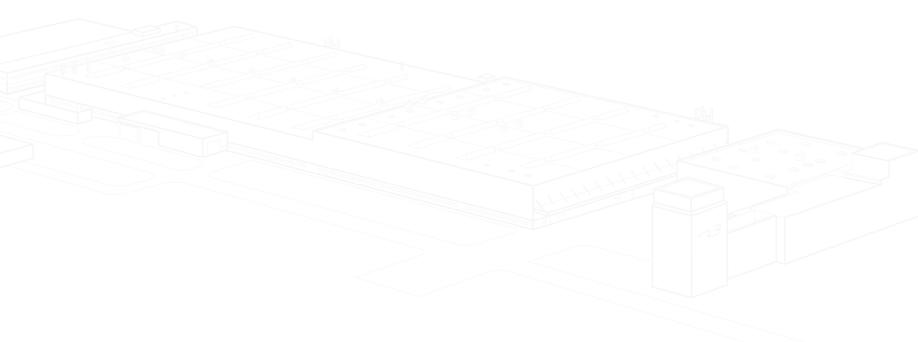
N3 Engine Overhaul Services

Thrust is our Business.

Code of Conduct

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We observe the rules of fair competition

■ We observe the rules of fair competition

As a globally active company, we are in constant competition. Fair competition is indispensable for us, as the long-term success of our company can only be ensured through lawful and honest competition.

One of our fundamental principles is therefore that all of our executives and employees act in accordance with the relevant provisions under competition law.

The standard we hold ourselves to is that we do not make or tolerate agreements with competitors regarding prices, price increases, terms and conditions or capacities, profits, profit margins, costs,

sales and marketing measures or other competition-relevant factors.

We refrain from any prohibited exchange of competition-sensitive information or coordinated conduct with competitors.

We likewise refrain from making agreements with competitors regarding non-competition, restrictions on business relationships with suppliers, submission of bids in tender processes, or the division of customers, markets, regions, or product portfolios.

■ We combat corruption

N3 and its employees act in a responsible manner and fight against all forms of bribery and corruption.

Both in the initiation and in the maintenance of business relationships, we base our decisions solely on objective criteria and allow ourselves to be guided neither by personal interests or relationships nor by material or immaterial personal advantages. Our goal is to avoid even the appearance that gifts of any kind might be considered or construed as compensation for a certain desired behavior. This is particularly true in our dealings with government officials.

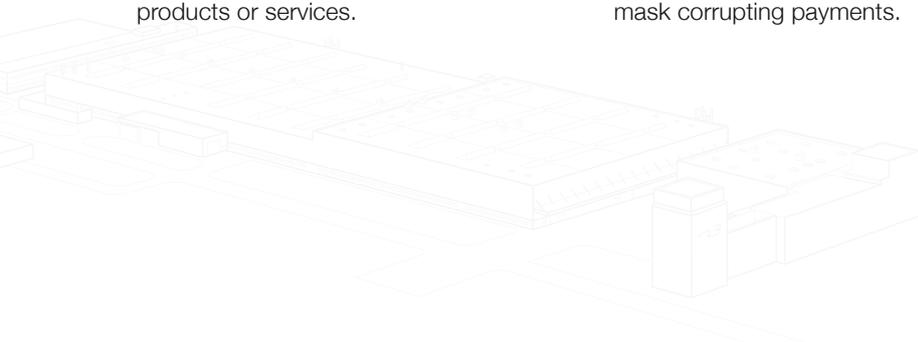
We therefore refrain from demanding, promising, granting, or accepting any material or immaterial advantages as compensation for the procurement of products or services.

Furthermore all executives and employees are obligated to ensure that their business decisions remain free of conflicts of interest and are made exclusively in the best interests of N3.

In our understanding, a conflict of interest is already present if the relevant person's objective decision-making ability could be influenced by his or her own interests or the interests of third parties and there is the risk that business decisions will no longer be made for the exclusive benefit of our company.

We therefore avoid situations that might suggest a conflict of interest or the appearance of a conflict of interest.

We are aware of the risk that donations, sponsoring activities or memberships may mask corrupting payments.



We comply with foreign trade requirements

■ We comply with foreign trade requirements

Our principles also include strict adherence to national and international embargoes on countries and individuals. Embargoes that restrict the freedom of foreign trade with certain countries may be imposed for foreign policy and security policy reasons.

In our contracts involving the granting of funds and/or economic resources,

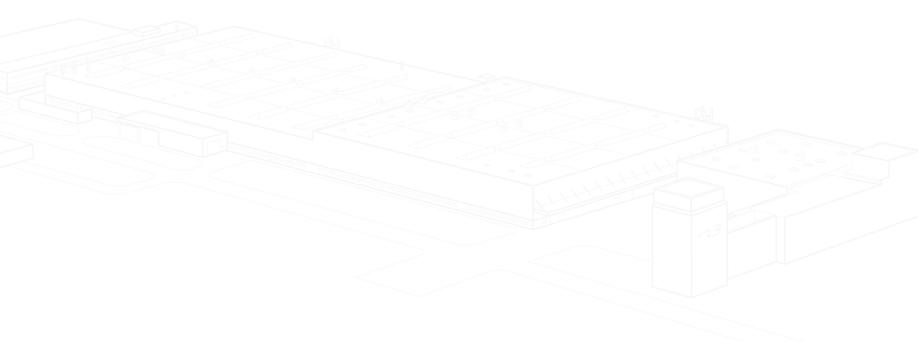
we therefore take care not to violate any embargoes.

As a globally active company, we comply with the export control laws that are currently applicable.

■ We use the ombudsman system of Deutsche Lufthansa

To allow for the confidential submission of information regarding potential offences or violations of laws or rules applicable to our business, Lufthansa Group has established an ombudsman system. The Lufthansa Group ombudsman is an external attorney. He relays all compliance-relevant facts that are transmitted to him to the Lufthansa Group Compliance Office

and to Group Security. The identity of the whistleblower may only be disclosed to the Lufthansa Group Compliance Office or third parties if expressly permitted by the whistleblower or ordered by public authorities.



■ We act in accordance with human rights, labor standards and social standards

We respect and uphold the dignity of our employees, customers, and business partners. In all our actions, we ensure that we act in accordance with human rights and recognized international labor and social standards.

In particular, we reject child labor, forced labor, and exploitation or discrimination of any kind. We support the right of free assembly, freedom of association, and collective bargaining, as well as the relevant regulations to ensure fair working conditions.

Free choice of occupation, equal pay and the right to rest and take regular paid vacations are firmly embedded in our company. It is important to us to promote and preserve the health and safety of our employees. We promote social security in our sphere of responsibility and respect the right to freedom of opinion and freedom of expression.

We give environmental protection a high priority



■ We give environmental protection a high priority

One of the main principles of N3 is the sensible use of all resources. Within the process of continuous improvement of our operating procedures, the reduction or avoidance of negative effects to the

environment play a central role. By using modern repair methods for engine components, N3 contributes to resource-saving business.



We are vigilant about product safety

■ We are vigilant about product safety

In providing our services, we fulfill the legal and company-internal requirements and take great care to only use upstream

products and materials of absolutely certain origin and suitability.



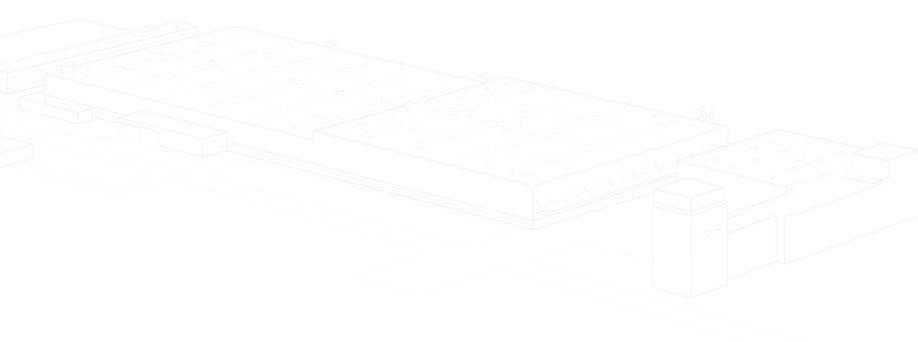
We maintain privacy protections and safeguard trade secrets



■ We maintain privacy protections and safeguard trade secrets

We only collect, process, and use personal data to the extent required for legitimate and clearly defined purposes. Moreover, to maintain the confidentiality of personal data, we enforce high standards regarding the secure use, retention, and storage of data and transmit such data only under the condition that there is a legitimate reason and that additional high-standard security measures are in place.

Our success is also dependent on its handling of confidential information. Data and information we gain access to on an operational level may only be used to the permitted extent. Such information may only be disclosed once it has been determined that the recipient is authorized to receive this information.

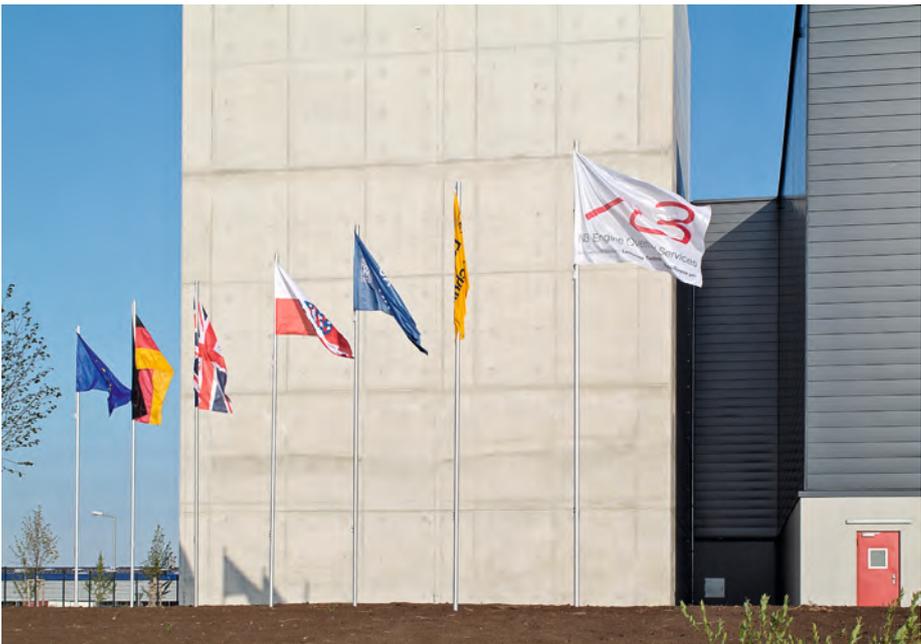


We obey laws to combat money laundering

■ We obey laws to combat money laundering

Money laundering refers to the covert introduction of illegally acquired assets into the legitimate financial system, thereby concealing the criminal origin of the money. Money laundering is a crime in many countries.

N3 does not tolerate violations of laws combating money laundering. Our objective is to only enter into business relationships with legitimate partners whose business activities are in accordance with legal provisions.



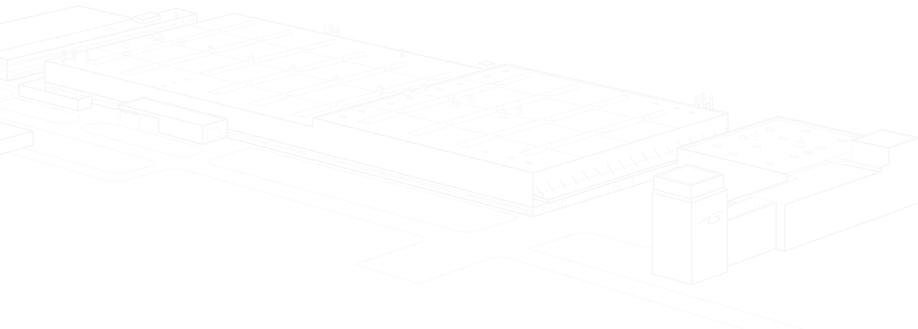
We pledge to protect company assets



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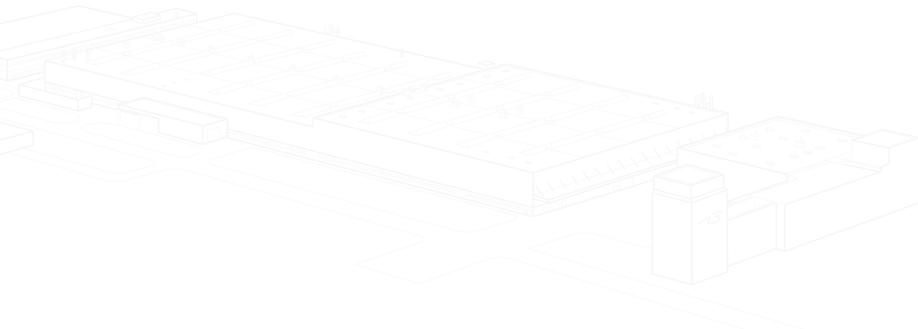
It is the duty of every executive and every employee to handle each N3 property responsibly. Company property may only be used for company purposes. The improper

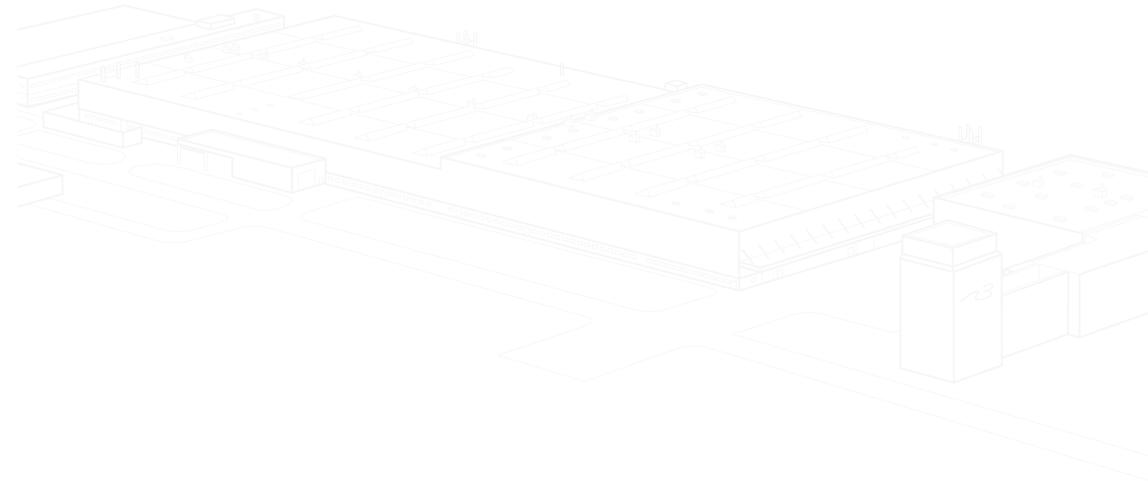
use for other purposes, in particular for inappropriate personal, illegal or other unauthorized purposes, is prohibited.



Notes

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